

## Funding Sequence, Decision Points and Project Check Points

July 16, 2010	<p><u>Deadline for DEQ 2010 Funding Application</u></p> <ul style="list-style-type: none"><li>• Part of overall project (Cheriton/Cape Charles/County) is submitted for funding by DEQ</li><li>• Cheriton &amp; Cape Charles adopt resolutions to support DEQ application</li><li>• County approves application on behalf of project (PSA formation not final)</li><li>• Once DEQ makes funding award determination, funding package presented to each governing body for review and acceptance</li></ul>
~ August 2010	<p><u>Funding Application to USDA Rural Development</u></p> <ul style="list-style-type: none"><li>• Full project included in RD application</li><li>• Cheriton, Cape Charles, Exmore, Nassawadox, &amp; County receive presentation on USDA RD application</li><li>• Towns &amp; County approve submission of application</li><li>• Once USDA RD makes a funding award determination, funding package presented to each governing body for review and acceptance</li></ul>
Fall 2010	<p><u>Eastern Shore Public Service Authority (ESPSA) is Operational</u></p> <ul style="list-style-type: none"><li>• Initial transfer of existing wastewater systems (i.e. Bayview) to PSA is completed</li><li>• Planning for transfer of new wastewater and septage projects is initiated</li></ul>
~ March 15, 2011	<p><u>Application Deadline for Community Development Block Grant Funding.</u></p> <ul style="list-style-type: none"><li>• Full project included in CDBG application, as need for additional funding is identified</li><li>• Cheriton, Cape Charles, Exmore, Nassawadox, County &amp; ESPSA receive presentation on CDBG application</li><li>• Applicant, likely the PSA, approves submission of application</li><li>• Once CDBG makes a funding award determination, funding package presented to each governing body for review and acceptance</li></ul>
Mid to Late 2011	<p><u>Southeastern Rural Community Partnership (SE-RCAP)</u></p> <ul style="list-style-type: none"><li>• These grants help with utility needs of Low-to-Moderate Income residents</li><li>• Governing bodies will be kept informed of these opportunities, including the chance to make recommendations for applications</li></ul>
Potential Grants for Mid to Late 2011	<p><u>Water Quality Improvement Fund in support of the Chesapeake Bay Restoration Program (Chesapeake Bay TMDL).</u></p> <ul style="list-style-type: none"><li>• Virginia to provide some level of support with WQIF</li><li>• These funds would be available after July 1, 2011</li><li>• Application submitted, based on guidelines established by the DEQ or the Dept of Conservation and Recreation as authorized by the General Assembly</li></ul>
Potential Revenue in 2011	<p><u>Nutrient Credit Trades</u></p> <ul style="list-style-type: none"><li>• This project takes many existing septic systems offline, a reduction of nitrogen contribution to the Chesapeake Bay.</li><li>• That practice presents opportunity for the PSA, Towns or County to generate nitrogen "credits" to be traded with others who need to purchase those credits.</li><li>• Because Virginia's trading program will be influenced by the outcome of the Chesapeake Bay TMDL (finalized by December 2010), the amount and timing cannot be predicted at this time.</li><li>• Governing bodies will be kept informed of these opportunities, including the chance to make recommendations.</li></ul>